Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #329 JUNE 8, 2009

Provincial Summary

The June 8, 2009 sale of Crown petroleum and natural gas dispositions generated $18,109,224.26, an average of $320.19/hectare ($129.58/acre). This compares to $11,687,926.38, an average of $342.20/hectare ($138.48/acre) received at the last sale held on April 6, 2009. The summary of results of the June 8, 2009 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	11,611.24		2	11,611.24	$986,114.02	84.93
Leases	327	68,278.15		221	44,947.09	$17,123,110.24	380.96
Total	329	79,889.39		223	56,558.33	$18,109,224.26	320.19

Highlights

The top purchaser of acreage in the province was LandSolutions Inc. who spent $4,305,797.99 to acquire 7 lease parcels.

The top price paid for a single lease was $1,517,811.23 paid by LandSolutions Inc. for a 129.50 hectare (320.00 acre) parcel situated within the Lost Horse Hill Frobisher-Alida Beds Oil Pool, 15 kilometres north of Stoughton.

Top price paid for a single licence was $609,879.72 paid by The Soo Line Resource Group Ltd. for a 8,859.38 hectare (21,892.00 acre) block situated 10 kilometres southwest of the Minton Winnipegosis Oil Pool, 18 kilometres southwest of the village of Minton in southeast Saskatchewan.

The highest dollar per hectare was received from LandSolutions Inc. who paid $17,529.19/hectare ($7,093.84/acre) for each of two separate 64.75 hectare (160.00 acre) parcels offering deeper rights and located within the Lost Horse Hill Frobisher-Alida Beds Oil Pool, 15 kilometres north of Stoughton.

Gas prone areas of the province attracted bonus bids of $274,210.84 for 1,556.37 hectares, an average of $176.19/hectare.

Parcels offering deeper rights only brought in $5,167,650.77 (28.54% of the sale) for an average price of $479.57/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $1,934,932.66, an average of $475.21/hectare ($192.31/acre). This compares to $602,532.63, an average of $437.91/hectare ($177.22/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	25	4,363.14		23	4,071.77	$1,934,932.66	475.21
Total	25	4,363.14		23	4,071.77	$1,934,932.66	475.21

Highlights

Top purchaser of acreage in this area was Windfall Resources Ltd. who spent $563,168.45 to acquire 1 lease parcel.

Top price paid for a single lease in this area was $563,168.45 paid by Windfall Resources Ltd. for a 241.29 hectare (596.25 acre) parcel situated adjacent to the Big Gully North Mannville Sands Oil Pools, 15 kilometres northwest of Lloydminster. This is the highest dollar per hectare in this area at $2,333.99/hectare ($944.52/acre).

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $2,189,820.62, an average of $282.95/hectare ($114.51/acre). This compares to $970,916.71, an average of $124.71/hectare ($50.47/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	36	8,335.90		33	7,739.24	$2,189,820.62	282.95
Total	36	8,335.90		33	7,739.24	$2,189,820.62	282.95

Highlights

Top purchaser of acreage in this area was O & G Resource Group Ltd. who spent $672,914.38 to acquire 4 lease parcels.

Top price paid for a single lease in this area was $313,099.92 paid by Standard Land Company Inc. for a 259.00 hectare (640.00 acre) parcel situated adjacent to the Plenty Viking Sand Oil Pool, 9 kilometres east of Dodsland. This is the highest dollar per hectare in this area at $1,208.88/hectare ($489.22/acre).

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Swift Current Area Summary

The total bonus received in the area was $2,933,337.01, an average of $144.97/hectare ($58.67/acre). This compares to $509,012.22, an average of $100.83/hectare ($40.80/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	168	41,120.14		83	20,233.94	$2,933,337.01	144.97
Total	168	41,120.14		83	20,233.94	$2,933,337.01	144.97

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc. who spent $1,393,671.12, to acquire 15 lease parcels.

Top price paid for a single lease in this area was $187,759.46 paid by Standard Land Company Inc. for each of four separate 259.00 hectare (640.00 acre) parcels situated adjacent to the Ilerbrun Upper Shaunavon Oil Pool, 13 kilometres southeast of the town of Gull Lake.

The highest dollar per hectare in this area was received from Canadian Coastal Resources Ltd. who paid $3,483.16/hectare ($1,409.37/acre) for a 32.37 hectare (80.00 acre) parcel located within the Whitemud Shaunavon Oil Pool, 17 kilometres southeast of Eastend.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $11,051,133.97, an average of $450.82/hectare ($182.44/acre). This compares to $9,605,464.82 an average of $481.58/hectare ($194.89/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	11,611.24		2	11,611.24	$986,114.02	84.93
Leases	98	14,458.97		82	12,902.14	$10,065,019.95	780.10
Total	100	26,070.21		84	24,513.38	$11,051,133.97	450.82

Highlights

Top purchaser of acreage in this area was LandSolutions Inc. who spent $4,196,427.45, to acquire 4 lease parcels.

Top price paid for a single lease in this area was $1,517,811.23 paid by LandSolutions Inc. for a 129.50 hectare (320.00 acre) parcel situated within the Lost Horse Hill Frobisher-Alida Beds Pool, 15 kilometres north of Stoughton.

Top price paid for a single licence in this area was $609,879.72 paid by The Soo Line Resource Group Ltd. for a 8,859.38 hectare (21,892.00 acre) block situated 10 kilometres southwest of the Minton Winnipegosis Oil Pool, 18 kilometres southwest of the village of Minton.

The highest dollar per hectare in this area was received from LandSolutions Inc. who paid $17,529.19/hectare ($7,093.84/acre) for each of two separate 64.75 hectare (160.00 acre) parcels located within the Lost Horse Hill Frobisher-Alida Beds Pool, 15 kilometres north of Stoughton.